## **RESOLUTION NO. R-13-2012**

## A RESOLUTION OF THE MAYOR & COUNCIL OF KENSINGTON SUPPORTING THE EXPLORATION OF THE CREATION OF A DEVELOPMENT DISTRICT TO HELP FUND THE INFRASTRUCTURE IMPROVEMENTS UNDER THE KENSINGTON SECTOR PLAN

**Whereas,** a revised Sector Plan for the Town of Kensington is nearing final adoption by the Montgomery County Council; and

Whereas, the new Sector Plan seeks to encourage redevelopment in the Town; and

**Whereas**, Chapter 14, "Development Districts" of the Montgomery County Code authorizes the creation of a special taxing district to finance infrastructure made necessary by new or redevelopment; and

**Whereas**, the Town Council has determined that it is in the public interest to explore the possibility of the creation of a development district to help fund the infrastructure improvements that will be required for future redevelopment under the Kensington Sector Plan.

**Now Therefore Be It Resolved** that the Council of the Town of Kensington supports the exploration of the creation of a development district to help fund the infrastructure improvements that will be required for future redevelopment under the Kensington Sector Plan.

**Adopted** by the Town of Kensington Council, in public meeting assembled, this **27**<sup>th</sup> day of **February 2012.** 

Peter Fosselman, Mayor

Susan Engels, Clerk-Treasurer